## SAINT CHRISTOPHER AND NEVIS

## STATUTORY RULES AND ORDERS

No. 39 of 2023

## RESOLUTION OF THE NATIONAL ASSEMBLY OF SAINT CHRISTOPHER AND NEVIS ON GEOTHERMAL ENERGY

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**WHEREAS** the Federal Government of Saint Christopher and Nevis and the Nevis Island Administration equally recognize the critical importance of energy security and the need to transition to sustainable and renewable energy sources;

**AND WHEREAS** the Federal Government of Saint Christopher and Nevis and the Nevis Island Administration are collaboratively pursuing the development of a geothermal project located at Vaughans, Nevis ("the Project") to enhance the Federation's energy resilience and reduce dependence on fossil fuels;

**AND WHEREAS** the production of geothermal energy will be a significant step towards achieving the goal of full energy independence by harnessing the abundant geothermal resources in Nevis;

AND WHEREAS the Project has received Contingently Recoverable Grant funding approval from the Caribbean Development Bank (CDB) in the sum of US\$17 million through the CDB's Special Funds Resources, allocated from funding from the Inter-American Development Bank/Sustainable Energy Facility, the Green Climate Fund and the Government of Italy, for the development of the first set of production wells;

**AND WHEREAS** the Federal Government and the Nevis Island Administration are committed to ensuring that the benefits of the Project extend to all citizens and residents of Saint Christopher and Nevis;

**AND WHEREAS** the successful implementation of the Project is anticipated to contribute to lower energy prices, economic growth, and job creation across the Federation;

**NOW, THEREFORE, BE IT RESOLVED** by the National Assembly of Saint Christopher and Nevis that—

- The National Assembly acknowledges the potential of the Project to enhance energy security, reduce reliance on fossil fuels, and promote sustainable economic development.
- The National Assembly expresses its support for collaborative efforts between the Federal Government and the Nevis Island Administration in the pursuit of geothermal energy development and the Project.
- 3. The National Assembly affirms that the benefits to be derived from the Project shall extend to all citizens and residents of Saint Christopher and Nevis.

- 4. The National Assembly commends the partnership with regional organizations, including the Caribbean Development Bank, the Caribbean Community Climate Change Centre and the Caribbean Centre for Renewable Energy and Energy Efficiency, and supports continued collaboration with relevant stakeholders to ensure the success of the Project.
- 5. The National Assembly expresses confidence that the Project will contribute significantly to achieving the United Nations Sustainable Development Goals and advancing the Federation's commitment to a future of clean, affordable and renewable energy in its transition into a Sustainable Island State.

Approved by the National Assembly this 20th day of November 2023

TREVLYN STAPLETON
Clerk of the National Assembly